

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 6248

BILL NUMBER: SB 277

DATE PREPARED: Nov 6, 2001

BILL AMENDED:

SUBJECT: ICHIA Reporting.

FISCAL ANALYST: Alan Gossard

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**FUNDS AFFECTED: X GENERAL
DEDICATED
FEDERAL**

IMPACT: State

Summary of Legislation: This bill requires a member of the Indiana Comprehensive Health Insurance Association (ICHIA) to annually report the amount of tax credits taken against ICHIA assessments by the member. The bill also requires ICHIA to report certain information annually for three years. (The introduced version of this bill was prepared by the Health Finance Commission.)

Effective Date: July 1, 2002.

Explanation of State Expenditures: This provision would require ICHIA members to annually report the amount of tax credits taken against each member's tax liability for the purpose of gaining information as to the reported inability to take full advantage of the tax credit provision. This information is to be reported to ICHIA, the Legislative Council, and to the Department of Insurance. There should be no additional costs to the program since ICHIA regularly communicates with members, and no additional notification expenditures would be required. ICHIA is also required to report specified information to the Legislative Council and to the Department of Insurance.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: ICHIA, Department of Insurance.

Local Agencies Affected:

Information Sources: